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## NEWS FOR IMMEDIATE RELEASE

### Kreshmore Group Advises IFE Products on its Sale to INOA Capital.

**LEMONT, ILLINOIS, (September 10, 2024)** – Kreshmore Group (KG), a leading mergers and acquisitions advisory firm, is pleased to announce its role as exclusive sell-side advisor to Video Refurbishing Services, Inc. and InFlight Entertainment Products (IFE) in its acquisition by INOA Capital (INOA). The transaction was led by Kreshmore’s Anthony Lazzara.

About IFE: Located in Carpentersville, Illinois, IFE is the industry leader in the manufacturing and repair of aircraft lighting and in-flight entertainment equipment. IFE, founded in 2001, is the only Parts Manufacturer Approval (PMA) company in the aviation parts manufacturing industry that has FAA/PMA and EASA certifications for both parts and repair services. IFE specializes in exterior and interior LED lighting and in-flight entertainment equipment including LED landing lights, taxi and logo lights, LED reading and cargo lights, LCD monitors, and digital media systems. Whether it is a commercial aircraft carrier or a private corporate jet company, customers can rely on IFE’s research and development of new and innovative solutions for the aviation industry.

About INOA: INOA, headquartered in Rosemont, Illinois, is a private equity firm that focuses on investments within the aviation and airport services sectors. The company was founded in 2014 by two serial entrepreneurs, who have successfully focused their efforts on building ancillary services for the air cargo industry. Their most recent exit included Maestro International Cargo (MIC), which INOA grew to become the second largest ground hauler at O’Hare International Airport. INOA’s current portfolio includes an aviation canine security business, an ancillary aviation services company, an airplane de-icing business, and a cargo-related Fintech platform.

“The acquisition of IFE fits seamlessly into the INOA platform of companies, allowing INOA to continue to maximize growth and market share within their mix of portfolio investments,” said Senior Managing Director of Kreshmore Group, Anthony Lazzara. “Kreshmore Group and I were honored in representing IFE’s Bob Hickey and Jim Shipley on this mandate – we wish the entire IFE team continued success under INOA’s leadership.”

“We are pleased to have delivered another successful sell-side mandate with the sale of IFE,” said Joseph B. Wabick, Managing Partner of Kreshmore Group. “We are still seeing a robust appetite for strong middle-market companies and are excited for continued success through the second half of 2024 and 2025.”

The acquisition closed on August 30, 2024. Specific terms of the transaction were not disclosed.

### About Kreshmore Group®

Kreshmore Group (KG) started operations in 2009 through its predecessors and has grown to become Chicago’s preeminent restructuring and M&A advisory company. The firm serves myriad niche industries while focusing on lower-middle & mid-market companies within the continental United States. KG assists clients in restructures/turnarounds, workouts, recapitalizations, M&A, real estate capital markets and real estate asset management, sell prep, senior and subordinated debt structuring, diligence services, c-suite advisory, outsourced analytics and modeling, business valuations, and solving complex financial problems with unique solutions. Headquartered in Lemont, Illinois, KG is known within the Chicagoland area as a tenacious and hyper-focused strategic consulting firm. Kreshmore Group consists of a creative, cohesive, and diverse team with over 175 years of combined relevant experience. To learn more about KG please visit [www.Kreshmore.com](http://www.Kreshmore.com) or our [LinkedIn](#) page, today.

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