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NEWS FOR IMMEDIATE RELEASE

Kreshmore Group and Affiliates Advise Hammett Steel on its Sale to Steelcon Fabrication

LEMONT, ILLINOIS, (February 7, 2023) – Kreshmore Group (KG), a leading mergers and acquisitions advisory firm, is pleased to announce its role as advisor to Hammett Steel, LLC (Hammett) in their cross-border sale to Canada-based Steelcon Fabrication, Inc. (Steelcon). The transaction was led by Kreshmore’s Anthony Lazzara in partnership with FIFE Commercial Real Estate.

Hammett, located in Columbus, Georgia, is a AISC certified structural and miscellaneous steel building fabricator serving customers all throughout the Continental United States. Founded in 1965, Hammett provides steel for industrial, commercial, & residential applications, projects both large and small. The company has experience in a wide-range of steel fabrication including design-build, renovations, additions, and free-standing buildings.

Steelcon, headquartered in Brampton, Ontario, is a group of structural steel companies that design, fabricate, and build industrial, commercial, institutional, and multi-residential steel structures. Their projects range from small-scale projects to transit infrastructure to the most complex and challenging structures. Steelcon has extensive industry experience and a diverse portfolio of iconic projects. Founded in 2002, the company prides itself on being “builders”, meaning that they plan and design with constructability as the top priority.

“We are delighted with Steelcon’s opportunistic acquisition of Hammett,” said Anthony Lazzara, Senior Managing Director of Kreshmore Group. “This was a great geographic and strategic fit for Steelcon which will allow them to enhance their expansion into the US market. It was a pleasure working with both the seller and buyer as all displayed the utmost professionalism in consummating this transaction. We wish the entire Hammett team the best and look forward to their continued growth and success under the Steelcon umbrella.”

The acquisition closed on January 31, 2023. Specific terms of the transaction were not disclosed.

About Kreshmore Group®

Kreshmore Group (KG) started operations in 2009 through its predecessors and has grown to become Chicago’s preeminent restructuring and M&A advisory company. The firm serves myriad niche industries while focusing on lower-middle & mid-market companies within the continental United States. KG assists clients in restructures/turnarounds, workouts, recapitalizations, M&A, real estate capital markets and real estate asset management, sell prep, senior and subordinated debt structuring, diligence services, c-suite advisory, outsourced analytics and modeling, business valuations, and solving complex financial problems with unique solutions. Headquartered in Lemont, Illinois, KG is known within the Chicagoland area as a tenacious and hyper-focused strategic consulting firm. Kreshmore Group consists of a creative, cohesive, and diverse team with over 175 years of combined relevant experience. To learn more about KG please visit www.Kreshmore.com or our [LinkedIn](#) page, today.

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