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## NEWS FOR IMMEDIATE RELEASE

### **Kreshmore Group Advises the Becker Boiler Co. on its Sale to Fox River Capital.**

**LEMONT, ILLINOIS, (January 7, 2025)** – Kreshmore Group (KG), a leading mergers and acquisitions advisory firm, is pleased to announce its role as exclusive sell-side advisor to Becker Boiler Co., Inc. (Becker) in its acquisition by Fox River Capital, LLC (Fox River). The transaction was led by Kreshmore Group’s Managing Partner, Joseph B. Wabick.

About Becker: Located in St. Francis, Wisconsin, Becker is a regional full-service boiler company serving the surrounding areas of Madison and Milwaukee, Wisconsin. The company, founded in 1956, was built on the footprints of men who took great pride in their reputation as welders, fitters, and repair technicians. In addition to boiler repair work, Becker sells both hot water and steam boilers for various applications, including food processing, industrial, agriculture, commercial real estate, and education. The company has always held the reputation as the “Good Burner Guys” and has diligently and successfully served Wisconsin businesses for over seven decades.

About Fox River: Fox River, headquartered in Appleton, Wisconsin, is a dedicated group of experienced Wisconsin-based investors and business owners who are intentionally focused on Wisconsin. This investment firm uses its combined investing and business operating experience to promote strategic opportunities for those looking to diversify portfolios or take on new business roles. Fox River is passionate about driving change and growth in local area businesses while providing long lasting value for customers, employees, and communities at large.

“Joe Wabick, Tyler Cashman, and I were honored in representing Becker’s Dave Hollnagel on this mandate,” said Kreshmore’s V.P. of Operations, Thomas G. Varga. “The acquisition of Becker fits in with the long-term strategy of Fox River and its founder, Jason Salisbury. Under Jason’s leadership, Becker will continue to maximize growth and market share – we wish the entire Becker team continued success within Fox River’s family of companies.”

The acquisition closed on December 13, 2024. Specific terms of the transaction were not disclosed.

### **About Kreshmore Group®**

Kreshmore Group (KG) started operations in 2009 through its predecessors and has grown to become Chicago’s preeminent restructuring and M&A advisory company. The firm serves myriad niche industries while focusing on lower-middle & mid-market companies within the continental United States. KG assists clients in restructures/turnarounds, workouts, recapitalizations, M&A, real estate capital markets and real estate asset management, sell prep, senior and subordinated debt structuring, diligence services, c-suite advisory, outsourced analytics and modeling, business valuations, and solving complex financial problems with unique solutions. Headquartered in Lemont, Illinois, KG is known within the Chicagoland area as a tenacious and hyper-focused strategic consulting firm. Kreshmore Group consists of a creative, cohesive, and diverse team with over 175 years of combined relevant experience. To learn more about KG please visit [www.Kreshmore.com](http://www.Kreshmore.com) or our [LinkedIn](#) page, today.

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